

NEWS RELEASE

Javlin Capital Provides \$30 Million Facility for Purchasing Non-performing Residential Mortgages in Michigan

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OMAHA, NE | November 5, 2015 | Javlin Capital (Javlin) recently announced the funding of a \$30 Million credit facility, enabling Spartan Financial to acquire non-performing loans of single-family homes across the state of Michigan.

“Spartan Financial is a key partner for Javlin Capital,” said Rob Johnson, Javlin CEO. “They offer proven expertise as a debt buyer and servicer of Michigan’s nuanced inventory.”

Spartan Financial is a Michigan-based mortgage fund created to help struggling homeowners avoid foreclosure and stay in their homes, thereby stabilizing neighborhoods and revitalizing communities. The Spartan team works with banks, services, and nonprofit agencies to help families determine the best solution to their individual housing situation.

“This credit facility helps Spartan reboot our ability to acquire non-performing loans and foreclosure redemption rights,” said Jay Bobel, Spartan’s CEO and Managing Partner. “It will help us make good investments while literally helping home owners get back on their feet.”

About Spartan Financial (spartan-equities.com)

Spartan Financial is a regional NPL buyer based in Northville, Michigan. Spartan has 1,200 units under management including the latest GMAC MI carve out. They focus on stabilizing neighborhoods and revitalizing communities by helping struggling homeowners avoid foreclosure and stay in their homes.

About Javlin Capital (javlincapital.com)

Omaha, NE-based Javlin Capital LLC uses operating and valuation expertise to invest in complex financial assets. Javlin targets investments in real estate, consumer, healthcare, and litigation finance receivables and loans. Since mid-2011, Javlin has invested approximately \$350 million in trade sizes ranging from \$100,000 to \$20,000,000.